

## **Debt recovery**

(up to £100,000)

These claims are dealt with by dispute resolution department, Paul Twomey and Aoife Reid with the assistance of a Trainee Solicitor. Work is carried out on an hourly rate basis and from £175 to £450 per hour plus VAT.

- Work carried out by us would include:
- Taking your instructions, reviewing documentation and giving preliminary advice
- Sending a letter before action
- Receiving payment and sending it to you
- Advising on response, preparing and issuing proceedings
- If the debt is not disputed applying to the court for judgment
- If judgment entered, writing to the debtor to request proposals

If payment of the judgment is not received within 7 days providing you with advice of next steps and likely costs

Matters usually take two to ten weeks from receipt of instructions to receipt of payment from the debtor, depending on whether it is necessary to issue a claim. If enforcement action is needed the matter will take longer to resolve

The costs are exclusive of VAT and any disbursements such as court fees which are below:

- Up to £10,000: between £35 £455 depending on the value of the claim
- £10,001 £100,000 5% of the value of the claim