

# **Residential conveyancing**

#### Fee Guide

Since 6 December 2018, our regulator, the Solicitors Regulation Authority, has required that all law firms publish their fees and pricing in certain areas of law in which we deliver legal services.

In many cases with residential conveyancing it is impossible to provide a fixed estimate of our charges as this will be largely dependent upon the amount of work involved and sometimes this cannot be calculated at the outset.

Once details have been received in respect to the transaction a Client Care Letter will be provided which will explain the basis on which we charge and indicate the rates that will be charged by the solicitor dealing with the matter. The charges will cover all time spent and disbursements. If we estimate an amount for a particular transaction additional charges maybe incurred if some unexpected complication arises or the matter becomes more protracted.

Our charges are usually based on hourly rates. These currently range from £160 to £180 for trainee solicitors, £240 to £300 for solicitors and from £385 to £500 for partners. Fees for individual transactions may, however, vary according to the nature and complexity of the work and the value of any money or property involved. There may be an additional charge for work carriedout at short notice or outside normal business hours. In addition to our charges, VAT, disbursements or other outgoings will be payable.

Set out below is a guide of costs and disbursements incurred in a typical property transaction:-



## RESIDENTIAL PROPERTY FEE GUIDE

## **COSTS**

As the service we offer is bespoke to each transaction the following fees are for guidance only. There are various complexities that may arise in your transaction which would make it difficult to provide a standard fee. The below is an estimate of the minimum you may expect to pay on a transaction:

### Sale

	Freehold	Leasehold
Legal Costs	£1,600 plus VAT and	£1,800 plus VAT and
	disbursements (set out below)	disbursements (set out below)

### **Purchase**

	Freehold	Leasehold
Legal Costs	£1,800 plus VAT and	£2,000 plus VAT and
	disbursements (set out below)	disbursements (set out below)

<sup>\*</sup>VAT (currently 20%) is payable on each of the above fees

## **Disbursements Purchase**

	Freehold	Leasehold
Land Registry Fee	£20.00 - £1105.00	£20.00 - £1105.00
Managing Agents Enquiries	N/A	£300.00 - £500.00 plus VAT
Land Registry Search fees	£3.00/£10.00 per copy plus VAT	£3.00/£10.00 per copy plus VAT
Notice of Charge/Transfer	N/A	£50.00/£100.00 plus VAT
Bank Transfer UK/International	£15.00/16.00 plus VAT	£15.00/16.00 plus VAT
AML Search	£25.00 plus VAT	£25.00 plus VAT
Property Search Park (including local/drainage, enviro, chancel etc)	£500 to £1500 plus VAT	£500 to £1500 plus VAT

<sup>\*</sup>VAT (currently 20%) is payable on each of the above fees

## **Disbursements Sale**

	Freehold	Leasehold
Land Registry Seach fees	£3.00/£10.00 per copy plus VAT	£3.00/£10.00 per copy plus VAT
Bank Transfer UK/International	£15.00/16.00 plus VAT	£15.00/16.00 plus VAT
AML Search	£25.00 plus VAT	£25.00 plus VAT

<sup>\*</sup>VAT (currently 20%) is payable on each of the above fees

For a personalised quote please get in touch with one of our Residential Property team.